EMPLOYABILITY SKILL (PART - B)

Choose the correct answer.

1. All but which of the following is considered to be a myth associated with entrepreneurship?
   a) Successful entrepreneurs are born not made
   b) First ventures are always successful
   c) All entrepreneurship must willingly invest significant sums of money
   d) Successful entrepreneurs must have a break-through invention

2. The steps involved in an entrepreneurial endeavor include all but which one of the following?
   a) Business plan formulation
   b) Obtaining financing
   c) Hiring a partner
   d) Adapting to growth

3. A statement that sets out what the organization wishes to achieve in the long term is referred to as ________.
   a) Mission
   b) Vision
   c) Values
   d) Strategic context

4. This is something that at some time in the future may destabilize and/ or reduce the potential performance of the organization.
   a) Strengths
   b) Weaknesses
   c) Opportunities
   d) Threats

5. NSIC stands for ________.
   a) Nodal Scale Industries Corporation
   b) National Smart Industries Corporation
   c) National Small Industries Corporation
   d) Nodal State Industries Corporation

6. According to the shop/ establishment act 1953, compulsory registration of shop/establishment has to be done within ________ days of commencement of work.
   a) 15
   b) 20
   c) 25
   d) 30

7. ________ represents the monetary value of all goods and services produced within a nation’s geographic borders over a specified period of time.
   a) GPD
   b) PGD
   c) GDP
   d) PDG

Contd...2/-
If GDP for Barbados is $260 million in 2005 and its population is 260,000, GDP per capita is ________.
a) 1000 b) 260 c) 0.001  d) 259740

Compensation can be ________ benefits.
a) Monetary b) Non-monetary c) Both (a) & (b)  d) None of these

is also called ‘payments by results’.
a) Allowances b) Claims c) Incentive  d) Fringe benefits

Majority of the disputes in industries in (are) related to the problem of ________.
a) Wages b) Salaries c) Benefit  d) All of these

If inputs decrease while output remains constant, what will happen to productivity?
a) It will remain the same b) It will decrease c) It will increase  d) It is impossible to tell

Cleaning schedules are signed off after tasks are completer in order to ________.
a) Ensure kitchen hands are paid for completing their duties b) Assist with planning for future cleaning requirements c) Keep a record of the cleaning products used  d) Complete a food safety plan requirement

What does the provision of security of people’s assets while at the workplace entail?
a) Having all assets under lock and key b) Preventing theft, pilferage and damage of assets c) Displaying emergency No.  d) Issuing security badges and identity cards to all people at the workplace

What is the role of the workplace’s health and safety representative?
a) To represent the workers’ views and concerns on the workplace’s OH&S practices to the employer b) To document the workplace’s OH&S policies and practices c) To check on whether all workers are complying with the workplace’s OH&S policies and practice  d) To train and assess all workers in their knowledge of the workplace’s OH&S policies and practice

The term ‘manufactured risk’ refers to ________.
a) Risks associated with the activities of manufacturing industries b) Risks which result from human interaction with the natural world c) Risks that have been exaggerated by the output of the media  d) Risks that only affect advanced industrial economies

Problem of solid waste disposal can be reduced through ________.
a) Lesser pollution  b) More timber  c) Population control  d) Recycling
18. One which is known as a nonrenewable energy is _________.
   a) Wind  b) Biomass  c) Coal  d) Tides

19. Energy can neither be created nor be destroyed, but it can be changed from one form to another. This law is known as _________.
   a) Kinetic energy  b) Potential energy  c) Conservation at energy  d) Conservation principle

20. What is the most abundant source of freshwater on Earth?
   a) The Oceans  b) Glacial ice  c) Streams and lakes  d) Ground water

21. As per Factories Act, “Factory” means any premises in during the precincts there of where on ________ or more workers are working or were working on any day of the preceding 12 months, and in any part of which a manufacturing process is being carried out with the aid of power, or is ordinarily so carried on. [Sec 2 (m) (i)]
   a) 10  b) 20  c) 50  d) 100

22. Which of the following legislations apply to unorganized sector workers in India?
   a) Minimum Wages Act
   b) Child Labour (Prohibition and Regulation) Act, 1986
   c) Contract Labour (Regulation and Abolition) Act 1970
   d) All of these

23. Under the PF Act, 1952 “Insurance Fund” means _________.
   a) Unit Linked Insurance Plan  b) Deposit Linked Insurance Fund
   c) Employees’ Group Accident Insurance  d) Medical Insurance Fund

24. When the employee perceives threat in environment even if there is no such threat existing in the environment, it is normally described as _________.
   a) Organization stressor  b) Individual stressor
   c) Extra-organization stressor  d) None of these

25. The objective of ISO - 9000 family of Quality management is _________.
   a) Customer satisfaction  b) Employee satisfaction
   c) Skill enhancement  d) Environment issues

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